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LAKE TRUST FOUNDATION DONATES \$7,500 TO *MONEY MATTERS FOR YOUTH* TO SUPPORT FINANCIAL LITERACY EDUCATION FOR YOUNG METRO DETROITERS

Lake Trust Foundation will support a trip to Washington D.C. for youth to advocate for financial literacy programs

BRIGHTON, Mich., June 12, 2025 — The Lake Trust Foundation has announced its partnership with <u>Money Matters for Youth</u> (Money Matters), a non-profit organization that provides financial literacy education to Detroit children ages 8-18. Lake Trust Foundation will donate \$7,500 to Money Matters, which will help fund an immersive Washington D.C. trip for youth to advocate for financial literacy programs.

"At Lake Trust, we are committed to cultivating a community where everyone can thrive and assisting members in navigating the financial world is a vital part in making this possible," said David Snodgrass, President & CEO of Lake Trust and President of the Lake Trust Foundation. "Money Matters, which helps underserved youth including children in the foster care system, has made tremendous strides over the years, sharing financial wisdom with local youth through field trips, day camps, and hands-on learning – like the upcoming trip to Washington D.C. When we learned a financial shortfall put the educational trip in jeopardy, the Lake Trust Foundation saw an opportunity to help. We look forward to working closely with the organization to continue advancing their efforts to bolster financial literacy education for youth in our community."

"For nearly 30 years, I've leveraged my expertise in financial literacy as a tool to reach our young people. Throughout this journey, I've taught today's youth how to value themselves as they learn about the important role they play in their financial success," says Gail Perry-Mason, founder of Money Matters. "I am grateful to have the Lake Trust Foundation's support in continuing our work and empowering the next generation to build their financial skills. Their commitment to our program will have a long-lasting impact on our young investors by providing them the necessary tools and education to help them achieve financial wellbeing and independence."

Lake Trust Foundation's \$7,500 is a matching donation that will be coupled with \$2203 raised by Money Matters' program participants, called "young investors," via their Pull Up for Change event held on June 1.

With a focus on enabling youth to thrive and fostering economic equity as key areas of impact for the Lake Trust Foundation, Money Matters' mission closely aligns with Foundation goals.

For more information, visit <u>https://laketrust.org/foundation</u>.

About Lake Trust Foundation

The Lake Trust Foundation, an independent entity of Lake Trust, is a Michigan-based 501(c)(3) organization established in 2012 to help build and sustain stronger communities. Through generous support from donors, The Lake Trust Foundation awards various grants, donations and scholarships to underserved Michiganders and community organizations each year—making a life-changing impact for those in need. To learn more, visit Lake Trust at <u>laketrust.org/foundation</u>.

About Lake Trust Credit Union

Lake Trust Credit Union strives to support its members, team members and communities in their journey toward wellbeing. Lake Trust understands that harnessing the power in all of us is key to building stronger communities and helping Michiganders reach their goals. Lake Trust currently serves nearly 200,000 members—including both individuals and business owners—and has branches in more than 20 cities, towns and villages throughout the state. To learn more, visit Lake Trust at <u>laketrust.org</u>.

About Money Matters for Youth

Established in 1996 by financial expert Gail Perry-Mason, Money Matters for Youth is a nonprofit organization that provides financial literacy education to Detroit children. The program's mission is to foster social, emotional and cognitive growth of today's youth while preparing them for professional and personal success while giving back to their communities. Money Matters for Youth has empowered 7,000 students and continues to grow. To learn more, visit https://www.moneymattersforyouth.com/.